

Canandaigua Local Development Coproration - 2022 Budget.

Revenues	2019 Actual	2020 Budget	Comments	2020 Actual	Comments	Proposed 2021 Budget	2021 YE Estimate	Comments	Proposed 2022 Budget
Intermunicipal Revenues	\$100,000	\$100,000	City and Town Funding	100000		100000	100000		\$50,000
Interest on Investments	\$0	\$100		1100		200	400		\$200
Other Income	\$0	\$0				\$25,000	-		\$0
Total	\$100,000	\$100,100		\$101,100		\$125,200	\$100,400		\$50,200
Expenditures									
Administrative									
Consulting Services	\$0	\$37,500	Assumes 75% of \$50K annual budget full	50798	Contract Total	\$50,000	\$42,832	MRB Contract	\$50,000
Materials and Supplies	\$0	\$2,000	Plan for computer, Quickbooks purchases	0		\$2,000	\$0		\$2,000
Legal	\$0	\$0				\$2,000	\$0		\$2,000
Audit	\$0	\$3,000		1658	FY quote \$2.5K	\$3,000	\$2,594		\$3,000
Insurance	\$0	\$3,000		1277		\$700	\$849		\$900
Subtotal	\$0	\$45,500		\$53,733		\$57,700	\$46,275		\$57,900
Programming									
Grant Match-- Downtown/Lakefront Connectivity	\$0	\$25,000	Committed	20000		0	0		\$0
Priority Program Investments-- General	\$0	\$28,000	Uncommitted	2000	lik to Central on Main	\$50,000	55000	DRI, Parking, Beer Mktg	\$75,000
Subtotal	\$0	\$53,000		\$22,000		\$50,000	\$55,000		\$75,000
Miscellaneous/Contingency	\$0	\$1,600		\$0		\$1,600	\$5,000		\$1,600
Total Expenditures	\$0	\$100,100		\$75,733		\$109,300	\$106,275		\$134,500
Net Income	\$100,000	\$0		\$25,367		\$15,900	(\$5,875)		(\$84,300)
Cash at prior year end	\$0	\$100,000		\$109,129		\$134,496	\$134,496		\$128,621
2020 Contribution/(Draw) on Reserves	\$100,000	\$0		\$25,367		\$15,900	(\$5,875)		(\$84,300)
Anticipated Cash and Year End	\$100,000	\$100,000		\$134,496		\$150,396	\$128,621		\$44,321