

Canandaigua Local Development Corporation - 2024  
Budget Approved Oct 19, 2023

Canandaigua Local Development Coproration - 2022 Budget. DRAFT

Revenues	2019 Actual 2020 Budget		Comments	2020 Actual	Comments	Proposed 2021		2022 Budget	2022 YE Est	Comments	Revenues	2023 Budget	2023 YE Estimate	Draft 2024 Budget	Comments
	2019 Actual	2020 Budget				Budget	2021 YE								
Intermunicipal Revenues	\$100,000	\$100,000	City and Town Funding	100000		100000	100000	\$50,000	\$50,000		Intermunicipal Revenues	\$50,000	\$50,000	\$50,000	
Interest on Investments	\$0	\$100		1100		200	408.74	\$200	\$200		Interest on Investments	\$200	\$1,600	\$200	
Other Income	\$0	\$0				\$25,000	-	\$0	\$0		Mkt NY Grant (Forward to FLVC)	\$0	\$0	\$50,000	
<b>Total</b>	<b>\$100,000</b>	<b>\$100,100</b>	<b>#####</b>			<b>\$125,200</b>	<b>\$100,409</b>	<b>\$50,200</b>	<b>\$50,200</b>		<b>Total</b>	<b>\$50,200</b>	<b>\$51,600</b>	<b>\$100,200</b>	
<b>Expenditures Administrative</b>											<b>Expenditures Administrative</b>				
Consulting Services	\$0	\$37,500	Assumes 75% of \$50K annual budget full year	50798	Contract Total	\$50,000	\$59,148	\$50,000	\$50,000	MRB, DRI, Way/Parking, Beer Mktg	Consulting Services - MRB	\$50,000	\$60,000	\$62,000	MRB contract
Materials and Supplies	\$0	\$2,000	Plan for computer, Quickbooks purchases	0		\$2,000	\$0	\$2,000	\$0		Materials and Supplies	\$1,000	\$0	\$500	
Legal	\$0	\$0				\$2,000	\$0	\$2,000	\$0		Legal	\$0	\$0	\$0	
Audit	\$0	\$3,000		1658	FY quote \$2.5K	\$3,000	\$2,594	\$3,000	\$3,900		Audit	\$4,000	\$4,000	\$4,200	
Insurance	\$0	\$3,000		1277		\$700	\$649	\$900	\$900		Insurance	\$900	\$900	\$900	
<b>Subtotal</b>	<b>\$0</b>	<b>\$45,500</b>		<b>\$53,733</b>		<b>\$57,700</b>	<b>\$62,391</b>	<b>\$57,900</b>	<b>\$54,800</b>		<b>Subtotal</b>	<b>\$55,900</b>	<b>\$64,900</b>	<b>\$67,600</b>	
<b>Programming</b>											<b>Programming</b>				
Grant Match--Downtown/Lakefront Connectivity	\$0	\$25,000	Committed	20000		0	0	\$0	\$20,000		Additional 2022 Spend - Undefined	\$0	\$0	\$0	
Priority Program Investments--General	\$0	\$28,000	Uncommitted	2000	Central on Main	\$50,000	0	\$75,000	\$45,000	31.5 PK/Way, \$10Win, 3.5 Win Grant	Grants, Studies, Grant Appl (includes \$50K to FLVC)	\$75,000	\$22,500	\$75,000	\$50K FLVC, Other TBD
<b>Subtotal</b>	<b>\$0</b>	<b>\$53,000</b>		<b>\$22,000</b>		<b>\$50,000</b>	<b>\$0</b>	<b>\$75,000</b>	<b>\$65,000</b>		<b>Subtotal</b>	<b>\$75,000</b>	<b>\$22,500</b>	<b>\$75,000</b>	
Miscellaneous/Contingency	\$0	\$1,600		\$0		\$1,600	\$0	\$1,600	\$2,000		Miscellaneous/Contingency	\$2,000	\$0	\$1,000	
<b>Total Expenditures</b>	<b>\$0</b>	<b>\$100,100</b>		<b>\$75,733</b>		<b>\$109,300</b>	<b>\$62,391</b>	<b>\$134,500</b>	<b>\$121,800</b>		<b>Total Expenditures</b>	<b>\$132,900</b>	<b>\$87,400</b>	<b>\$143,600</b>	
<b>Net Income</b>	<b>\$100,000</b>	<b>\$0</b>		<b>\$25,367</b>		<b>\$15,900</b>	<b>\$38,018</b>	<b>(\$84,300)</b>	<b>(\$71,600)</b>		<b>Net Income</b>	<b>(\$82,700)</b>	<b>(\$35,800)</b>	<b>(\$43,400)</b>	
Cash at prior year end 2020	\$0	\$100,000		\$109,129		\$134,496	\$134,496	\$172,514	\$172,514		Cash at prior year end 2020	\$114,900	\$114,900	\$79,100	
Contribution/(Draw) on Reserves	\$100,000	\$0		\$25,367		\$15,900	\$38,018	(\$84,300)	(\$71,600)		Contribution/(Draw) on Reserves	(\$82,700)	(\$35,800)	(\$43,400)	
<b>Anticipated Cash and Year End</b>	<b>\$100,000</b>	<b>\$100,000</b>		<b>\$134,496</b>		<b>\$150,396</b>	<b>\$172,514</b>	<b>\$88,214</b>	<b>\$100,914</b>		<b>Anticipated Cash @ Year End</b>	<b>\$32,200</b>	<b>\$79,100</b>	<b>\$35,700</b>	

2020 Budget as approved by CLDC on 20Feb 2020

\$163,385  
\$91,785

Cash less payables at Start of Year \$91,785 \$123,985 \$123,985  
YE Cash Estimate \$123,985 \$203,085 \$159,685