

CANANDAIGUA

LOCAL DEVELOPMENT CORPORATION

COMPENSATION AND ATTENDANCE POLICY

Board Members

The members of the Board of the Canandaigua Local Development Corporation shall be available as required to perform the operations of the Corporation as set forth in the Corporation's By-Laws. It is in the best interest of the Canandaigua Local Development Corporation that Board members attend all meetings.

Attendance and compensation standards for Directors shall be guided and governed by the Corporation By-Laws.

Officers, Employees and Agents

The officers, employees and agents of the Corporation shall serve at the pleasure of the Corporation at such compensation levels as may be approved by the Board from time to time and may be reimbursed for reasonable expenses incurred in the performance of Corporation duties subject to Board approval.

Officers, employees and agents of the Corporation shall be available as required to perform the operations of the Corporation as set forth in the Corporation's By-Laws and shall put forth their best efforts to perform their respective duties as outlined in the By-Laws of the Corporation and any other directives of the Board.